

# Auction



Exclusively for properties purchased at auction, Auction finance offers a fast-tracked service to ensure certainty of funding within your time frame. Suitable for investment properties throughout England, Scotland and Wales.

## Key features

<b>Common uses</b>	Fast track funding to secure an auction property.		
<b>Max loan size</b>	£7,500,000	<b>Loan term</b>	From 1 to 12 months
<b>Min loan size</b>	£75,000	<b>Arrangement fee</b>	2%
<b>Max loan to value</b>	75%	<b>Early repayment charge</b>	None
<b>Valuation fees</b>	Market rate	<b>Legal fees</b>	Market rate

## Monthly interest rates from

Residential					
LTV	≤50%	≤60%	≤65%	≤70%	≤75%
<b>Tier 1</b>	0.59%	0.69%	0.74%	0.84%	0.89%
<b>Tier 2</b>	0.75%	0.85%	0.90%	0.95%	0.99%

LTV	Semi-commercial	Commercial and land
≤40%	0.80%	1.00%
≤50%	0.85%	1.05%
≤60%	0.90%	1.10%
≤65%	0.99%	1.15%
≤70%	1.05%	1.20%
≤75%	1.10%	-

## Criteria

For credit profile criteria see our full [Product Guide](#). [↗](#)

