

Development Exit



For development projects that have reached practical completion – replace higher cost development finance with flexible, low-cost funding. Available for properties located in England, Wales and Scotland.

Key features

Common uses	Replace higher cost development finance on a finished development being held for sale.
Monthly interest rate from	0.70%
Repayments during loan term	Sell units to repay our facility and receive up to 20% of net disposal proceeds, subject to the lender's consent.

Max loan size	£5,000,000	Loan term	From 1 to 12 months
Min loan size	£250,000	Arrangement fee	2%
Max loan to value	70%	Early repayment charge	None
Valuation fees	Market rate	Legal fees	Market rate
Max unit value	£1,000,000	Interest method	Rolled or serviced

Criteria

Property	Residential property, with new build warranty in place.
Charge	1st charge
Tenure	Freehold, and leasehold with 80+ years left on the lease.
Applicant	UK residents or UK Companies.
Credit	For credit profile criteria see our full <i>Product Guide</i> . 🔗
Minimum number of units	Two units. Single units can only be funded by a bridging loan.

